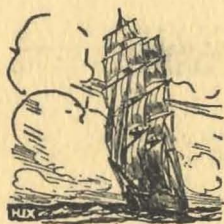


Seamen's
Church Institute
of New York



Eighty-first
Annual Report
1925

Announcement

The year, the work of which is outlined in the present annual report, has been one of the most important in the life of the Institute, for during that time the thirteen story annex to the present building has been more than half completed.

On January 26, 1925, was begun the work of wrecking the old buildings on Front Street from Coenties Slip to Cuyler's Alley. The actual work on the foundation was begun April 13, 1925. The spring and summer saw the foundation work completed and the steel frame work for the thirteen story structure begin to take shape. On November 5, 1925, the cornerstone to the annex was laid by Rear Admiral William S. Sims, U. S. N., at a most impressive service presided over by the Honorary President, Rt. Rev. William T. Manning, D.D., D.C.L., during which addresses were made by Mr. Edmund L. Baylies, the President; Dr. Archibald R. Mansfield, the Superintendent; Dr. John H. Finley and Rear Admiral Sims.

Since April, 1925, the Building Committee has been at work securing subscriptions to enable the work on the annex to be carried on with the utmost speed. They builded on faith, a knowledge of right and the certainty that a veritable army of Institute friends would lend their help, the urgency of the situation and the tremendous demand for the services of the annex compelling the Board of Managers to begin operations long before the financing required was assured. Their confidence in the support of those interested in the seamen has not been misplaced, for the end of 1925 saw over seventeen hundred contributions representing \$666,000 in pledges and cash toward the grand total of \$2,750,000 required to pay for land and complete the building. These represented contributions from thirty-two different states and four foreign countries. Nothing speaks more eloquently of the Institute in providing for those who roam the seas than a reading of the complete subscription list and noting the large number of small contributions that have come from young and old, from representatives of all walks of life.

In the meantime the demands for the services of the Institute have steadily increased. It is estimated that over three thousand men use the building each day and the tremendous shortage of housing accommodations, long a crying need, has only become more acute as the months go by.

There is still much work to be done and much money needed before the building can be opened. To date, in cash and pledges \$906,000 has been received toward the total of \$2,750,000.

The friends of the Institute have never failed in the past. It is to the old friends and the new friends of 1925 that the Institute now turns for help in completing this great home for those who serve all landsmen by keeping open the vast trade lanes of the sea.

Building Committee

<i>Edmund L. Baylies, Chairman</i>	<i>Louis Gordon Hamersley</i>
<i>Walter Wood Parsons, Vice-Chairman</i>	<i>Clarence G. Michalis</i>
<i>Charles E. Dunlap, Vice-Chairman</i>	<i>Franklin Remington</i>
<i>James Barber</i>	<i>John S. Rogers</i>
<i>F. Kingsbury Curtis</i>	<i>John Jay Schieffelin</i>
<i>Bayard C. Hoppin</i>	<i>Thomas A. Scott</i>

Frank T. Warburton

SEAMEN'S CHURCH INSTITUTE OF NEW YORK

Eighty-first Annual Report

PRESENTED AT THE
ANNUAL MEETING OF THE SOCIETY
THURSDAY, JANUARY 28, 1926



YEAR ENDING DECEMBER 31
1925

HEADQUARTERS OF THE SOCIETY
25 SOUTH STREET
NEW YORK CITY

TELEPHONE BOWLING GREEN 3620

Officers and Managers of the Society

Chosen at the Annual Meeting, January 28, 1926.

Honorary President

RT. REV. WILLIAM T. MANNING, D.D., D.C.L., 1908

President

EDMUND L. BAYLIES, 1885

Clerical Vice-Presidents

RT. REV. ERNEST M. STIRES, D.D., 1902
 RT. REV. EDWIN S. LINES, D.D., 1908
 REV. S. DEL. TOWNSEND, D.D., 1900
 REV. WILLIAM TUFTS CROCKER, 1903
 REV. FRANK WARFIELD CROWDER, D.D., 1916
 REV. CALEB R. STETSON, D.D., 1922
 REV. W. RUSSELL BOWIE, D.D., 1923
 REV. FREDERICK BURGESS, 1923

Lay Vice-Presidents

CLARENCE G. MICHALIS..... 1926	BENJAMIN T. VAN NOSTRAND. 1887
JOHN A. MCKIM 1902	HENRY L. HOBART..... 1907
ROBERT L. HARRISON..... 1901	

Secretary and Treasurer

FRANK T. WARBURTON, 49 Wall Street, 1888

Managers

AUGUSTUS N. HAND..... 1902	CHARLES E. DUNLAP..... 1915
HERBERT L. SATTERLEE..... 1902	GEORGE W. BURLEIGH..... 1915
EDWIN A. S. BROWN..... 1904	EDWIN DE T. BECHTEL..... 1915
BENJAMIN R. C. LOW..... 1905	BERNON S. PRENTICE..... 1915
FRANKLIN D. ROOSEVELT..... 1908	JAMES BARBER..... 1916
AYMAR JOHNSON..... 1908	JOHN J. RIKER..... 1916
ERNEST E. WHEELER..... 1908	ALLISON V. ARMOUR..... 1917
ROBERT McC. MARSH..... 1908	F. KINGSBURY CURTIS..... 1920
CHARLES W. BOWRING..... 1909	EDWARD J. BARBER..... 1920
ORME WILSON..... 1910	FRANK C. MUNSON..... 1920
FRANKLIN REMINGTON..... 1911	JUNIUS S. MORGAN, JR..... 1920
J. FREDERIC TAMS..... 1911	WALTER WOOD PARSONS..... 1921
BAYARD C. HOPPIN..... 1911	HARRY FORSYTH..... 1921
OLIVER ISELIN..... 1912	HENRY DEARBORN..... 1922
SIR T. ASHLEY SPARKS..... 1912	KERMIT ROOSEVELT..... 1923
MARINUS W. DOMINICK..... 1912	JOHN JAY SCHIEFFELIN..... 1923
JOHN S. ROGERS..... 1913	THOMAS A. SCOTT..... 1924
LEROY KING..... 1913	LOUIS B. McCAGG, JR..... 1924
LOUIS GORDON HAMERSLEY... 1913	GEORGE GRAY ZABRISKIE.... 1925

Honorary Members

JOHN H. MORRISON..... 1877
 FRANCIS M. WHITEHOUSE..... 1917
 LISFENARD STEWART..... 1883
 REV. HENRY LUBECK, LL.D., D.C.L... 1889

Superintendent

REV. ARCHIBALD R. MANSFIELD, D.D... 1895

NOTE: Dates refer to year of election.

Committees of the Board of Managers

Executive Committee

EDMUND L. BAYLIES, *Chairman*, 3 South William Street
 ERNEST E. WHEELER, *Vice-Chairman*, 67 Wall Street
 BAYARD C. HOPPIN, *Vice-Chairman*, 120 Broadway
 CHARLES E. DUNLAP
 HARRY FORSYTH
 WALTER WOOD PARSONS
 THOMAS A. SCOTT
 J. FREDERIC TAMS
 FRANK T. WARBURTON

Religious and Social Service Work

BENJAMIN R. C. LOW, *Chairman*, 30 Broad Street
 REV. WILLIAM TUFTS CROCKER, *Vice-Chairman*, 263 Lexington Avenue
 EDWIN A. S. BROWN
 AUGUSTUS N. HAND
 ROBERT L. HARRISON
 HENRY L. HOPART
 AYMAR JOHNSON
 LEROY KING
 CLARENCE G. MICHALIS
 GEORGE GRAY ZABRISKIE

Employment Bureau and Seamen's Funds

CHARLES E. DUNLAP, *Chairman*, 1 Broadway
 THOMAS A. SCOTT, *Vice-Chairman*, 21 East 40th Street
 CHARLES W. BOWRING
 HENRY DEARBORN
 FRANK C. MUNSON
 BERNON S. PRENTICE
 KERMIT ROOSEVELT

Marine and Other Education and Harbor Service

J. FREDERIC TAMS, *Chairman*, 250 Park Avenue
 LEROY KING, *Vice-Chairman*, 15 William Street
 LOUIS GORDON HAMERSLEY
 AYMAR JOHNSON
 LOUIS B. McCAGG, JR.
 FRANKLIN REMINGTON
 HERBERT L. SATTERLEE

Legislation and Law Enforcement

ERNEST E. WHEELER, *Chairman*, 67 Wall Street
 ROBERT McC. MARSH, *Vice-Chairman*, 120 Broadway
 EDWIN DE T. BECHTEL
 JOHN S. ROGERS

Ways and Means

HARRY FORSYTH, *Chairman*, 52 Broadway
 JOHN S. ROGERS, *Vice-Chairman*, 44 Wall Street
 LOUIS GORDON HAMERSLEY
 BAYARD C. HOPPIN
 WALTER WOOD PARSONS
 JOHN JAY SCHIEFFELIN
 FRANK T. WARBURTON

Trust Funds

JUNIUS S. MORGAN, JR., *Chairman*, 23 Wall Street
 ROBERT L. HARRISON, *Vice-Chairman*, 59 Wall Street
 HARRY FORSYTH
 WALTER WOOD PARSONS

ANNUAL REPORT
of the
Board of Managers
of the
SEAMEN'S CHURCH
INSTITUTE
of New York
For Year 1925

THE *eighty-first* year of service rendered to seamen by the SEAMEN'S CHURCH INSTITUTE OF NEW YORK will be memorable for the laying of the cornerstone and partial erection of the Annex which will practically double the capacity of our present building.

For years it has been impossible to furnish lodgings to all seamen who applied and were eligible and had the money to pay the reasonable rates charged for such accommodations. In recent years men have been constantly turned away, the number frequently reaching several hundred disappointed applicants in one day. To double the number of men lodging at the Institute means that the influence and service of the Institute in its religious and social service departments are correspondingly increased. The opportunity for Christian ministry in its fullest sense is the end to which all other activities of the Institute must contribute. These activities are of course themselves a part of such ministry, but beyond and above them is the nobler purpose to recall the

sailor to his better self if he need such recall, to help him solve his many peculiar problems, and so in sympathy and irrespective of race or creed, to stir his natural, but generally latent, religious impulses. To this end a great variety of needs are met.

The Institute maintains a Dispensary, a Loan Department and Game and Reading rooms. It handles the seaman's money for safe keeping or transmission to his family; it cares for his mail; helps him to secure employment; supplies diversion and educational instruction of one sort or another; takes care of his dunnage; and furnishes food and lodging at reasonable rates.

Religious Department

The religious work during the past year has included Sunday services in the Chapel, morning and evening, and daily Morning Prayers and occasional mid-week and other special services. Toward the end of the season the experiment of holding occasional services in the Reading Room was successfully tried. Well attended Bible classes have been conducted regularly on Sunday afternoons.

One of our Chaplains is resident at Marine Hospital No. 21 and there represents our Superintendent who is the official Chaplain recognized by the United States Government. His work has also included attendance at other marine hospitals.

The activities of this Department besides the personal religious work of our Chaplains, includes Board of Education lectures on current topics, these lectures concluding with a well handled Open Forum.

Social Service

Almost every imaginable kind of human problem is brought to this Department. A head with a staff of seven assistants has conducted transactions requiring over twenty-four thousand Log entries. The administration of the loan fund, relief for sick sailors, getting them into hospitals or otherwise cared for, solving questions about immigration, naturalization, passports, the writing and receiving of letters, helping collect wages, getting young sailors out of one sort of trouble or another and old and superannuated sailors into institutions such as the Sailors' Snug Harbor, preparing affidavits, or just listening to hard-luck tales although there may be nothing the listener can do, are all included in the work of this Department.

The House Mother in the *Missing Men Department* has received thirteen hundred and eighty letters and has written sixteen hundred. New cases of lost men to the number of seven hundred and thirty-six have come to her attention and two hundred and eighty-two men have been located. She continues to be of the greatest help by her interviews with sailors as she moves about the building.

The *Apprentice Room* is open every afternoon and evening throughout the year for the use of young ships' apprentices making this Port. Here a billiard table, facilities for writing, magazines, books, a piano and Victrola are in continuous use.

The Seamen's Benefit Society which supports this work has given fifty-two Sunday suppers, dances, teas and various kinds of social occasions.

The Institute thus extends its hospitality to these embryo ships' officers.

The Lookout

This monthly publication is our medium of publicity. Indeed, it is about the only means we have of making known to our friends the intensely interesting and varied life that centers at 25 South Street.

Seamen's Funds Department

The sailor just ashore and just paid off is proverbially an easy mark for those who wish to separate him from his money. The Institute is one of those "separators" for it has received from sailors for safe keeping or for transmission to their families during the past year a total of \$476,649.46. More than twenty-seven hundred domestic and foreign money orders and traveler's checks have been handled.

Merchant Marine School

During the year, ninety-one students were enrolled in the navigation and engineering courses. A total of ninety-three students, who had attended our courses, passed their examination for a license. During the year three hundred and thirty-nine lectures on First Aid were given, and one hundred and one students passed examinations in the handling of life boats.

A new plan for improving the officer and petty officer personnel on American vessels has been suggested by the Principal of the School. This is now in operation and includes the organization of "The Corps of the United States Merchant Marine Cadets" and such cadets have been receiving instruction in our School.

House Department

The present building of thirteen stories contains besides lobby and other public and general rooms and offices, 430 bed rooms and 406 dormitory beds. The building is always crowded. To keep the fabric in repair and the building clean at a reasonable cost is an undertaking in itself. There have been passed through the *laundry* during the year 1,002,081 pieces of bed and table linen.

A *wash room* where a man may wash himself and wash and dry his clothes all at one time has been patronized to capacity at the reasonable rentals charged.

Baggage Department

This is of great practical value to the voyaging sailor. A total of 168,974 pieces of dunnage were handled during the year.

Employment Bureau

During the year, a total of 7,240 men have been referred to sea or shore positions, of whom 5,201 were employed.

Engineering Department

This department cares for the upkeep of the building and includes in its personnel the engineering staff, painters and carpenters. We feel great satisfaction in the fact that the building with all its appointments has been kept in condition at what we believe to be an unusually low cost.

Restaurant and Purchasing Department

These departments have been reorganized during the past year. A total of 413,107 meals have been served, and the number of sales at the Soda Fountain was 360,409.

General Stores are maintained for all food and materials used by the various departments of the Institute so that economy in purchase and in issue is assured.

The *Barber and Tailor Shops* have operated successfully.

Post Office

The absentee life of the sailor makes the handling of his mail an essential service that is keenly appreciated by him. During the past year a total of 201,637 pieces of mail passed through the department.

Hotel Desk

During the year, 291,685 lodgings were registered. The Hotel Desk is the heart of the Institute and when the Seamen's Funds Department and the Baggage Room are closed the Desk functions for these departments and renders various other kinds of service.

Ways and Means Department

The visiting sailor pays for his lodging and food. What he does not pay for is the comfort of club life in the building and the religious and social service which it is the principal function of the Institute to supply. The cost of this service must be met by voluntary contributions. The Ways and Means Committee which conducts this Department must keep its old friends and con-

tributors and must constantly find new ones. Thanks to the efforts of this Department and the generosity of our friends the budget for the year 1925 has been met.

Institute Associations

These are groups of women in various communities organized within the States of New York, New Jersey and Connecticut, who are interested in welfare work for seamen. These Associations composed of a membership of several thousand co-operate through a Central Council. Although only a little more than two years old this organization has made very substantial progress in arousing new interest in the Institute and in securing funds for various objects.

Legacies

The following bequests have been made to the Society:

Clifford M. Dolph, 1/5 of residuary estate amounting to over	\$240,000.00
Kate S. Richardson.....	50,000.00
Lilla W. Warren.....	5,000.00
Frida Ashforth	5,000.00
Mary C. Van Cott	2,000.00
Ida S. Bedell, interest in trust fund of residuary estate on death of two life tenants, 1/16 interest going to Institute	
Mabelle Hepburn Matthews..	1,000.00
Emma Leland Wesson	1,000.00
Carlton G. Winans	500.00

Obituary

During the past year the Society has suffered the loss of one of its number, the Right Reverend Frederick Burgess, D.D., Bishop of the Diocese of Long Island, who had been a Clerical Vice-President since 1906.

National Work

Our work is only a part of the greater whole and it is interesting and inspiring to note that during the year 1925 the Seamen's Church Institute of America, the national society, has enjoyed a most unprecedented period of growth and development. In all of these seventeen stations new departments of activities have been opened and additional workers have been added to the staff. Several new Institute buildings have been built. Many Institutes have added to their present buildings and most Institute buildings have been thoroughly renovated. Two Institutes are anticipating new buildings during the coming year for which the blue prints are now being prepared. Two Institutes have become beneficiaries of local Community Chests during the year, thus making eight Institutes in all enjoying this privilege. We have enlarged our sleeping capacity by one hundred and forty-seven beds and have added one School of Navigation, thus making three such schools under the flag of the Seamen's Church Institute of America.

In closing this report, attention is called to the statement of the Building Committee which is printed on the inside cover page. The raising of funds to pay for the new Annex will occupy the attention of the Board during the year 1926.



THE "INSTITUTE"

25 South Street (corner Coenties Slip)

In view of every vessel entering the Harbor. Thirteen stories above the street and three below, of concrete, steel and brick. Ground, building and equipment cost of \$1,500,000. Titanic Memorial Lighthouse Tower and Time Ball, erected by popular subscription. Flag Pole and Flags presented by Lafayette Post No. 140, G. A. R. Top Floor, Navigation, Marine Engineering and Radio School, Dispensary, Meredyth Whitehouse Memorial, gift of Mr. and Mrs. Francis M. Whitehouse.



PRESENT STATUS OF ANNEX CONSTRUCTION, MAY 13, 1926

The Seamen's Church Institute with its Annex, on which construction is under way. Warren and Wetmore are the architects; John I. Downey, Inc., the builders. The present building is on South Street and runs along Coenties Slip. The Annex will have a frontage of 163' 3/4" on Front Street and will occupy the space between Cuyler's Alley and Coenties Slip. It will be thirteen stories high, with three basements, and will accommodate in lodgings nightly about 1,500 men. When completed the Institute can provide approximately 500,000 lodgings per annum. The Institute is the shaded portion at the right.

The management of so varied an enterprise requires constant study and planning. New methods of work or of organization are tried and adopted or rejected, as the case may be. Such matters cannot be recorded in an annual report, but they are a part of the ever developing life of the Institute.

To the Superintendent, who has just completed thirty years, and his staff and the employees of the Institute we give hearty thanks for their devoted service during the past year, and to all our generous friends who make this work possible we are deeply grateful.

E. E. WHEELER, *Chairman,*
 GEORGE W. BURLEIGH,
 THOMAS A. SCOTT,
Report Committee.

General Summary of Work

January 1st to December 31st, 1925

Submitted by the Rev. Archibald R. Mansfield, D.D.,
Superintendent

HOTEL DEPARTMENT

Lodgings Registered	291,685
Mail Received for Seamen	127,999
Baggage Received	61,415
Meals Served	413,107
Sales at Soda Fountain	360,409
Barber Customers	15,394
Tailor Shop Customers	2,637
Laundry Customers	3,388

RELIGIOUS DEPARTMENT

Institute Services (Sunday)	93
Attendance	6,873
Communion Services	21
Attendance	101
Other Services	329
Attendance	3,370
Home Hour	52
Attendance	5,251
Seamen's Fellowship Meetings	39
Attendance	3,012
Hospital Services	50
Attendance	2,031
Communion Services at Hospital	23
Attendance	157
Marriages	6
Funerals	74
Baptisms	3

SOCIAL SERVICE DEPARTMENT

Social Service Office Interviews.....	24,133
Relief Assisted Through M. M. & B. Fund and Other Funds	11,081
Unsecured Loans Returned	725
Old Clothes Distributed	7,861
Bundles of Literature Distributed.....	1,392
Knitted Articles Distributed	1,290
Treated in Institute Dispensary	3,768
Sent to Hospitals	360
Visits to Hospitals	414
Referred to Outside Agencies	672
Total Attendance in Apprentice Boys' Room.....	10,714

EMPLOYMENT BUREAU

Men Referred to Ships	4,675
Men Accepting Sea Employment	3,341
Number of Companies Supplied	209
Men Referred to Land Employment	2,565
Men Accepting Land Employment	1,860
Total Accepting Employment	5,201

SEAMEN'S FUNDS DEPARTMENT

Number of Deposits	5,498
Amount of Deposits and Transmissions.....	\$476,649.46
Amount of Transmissions	\$ 65,571.79
Number of Transmissions	9,567
Notary Signatures	698

DEPARTMENT OF MARINE AND OTHER EDUCATION
AND HARBOR SERVICE

Students Enrolled	91
Daily Average Attendance	6
Examined and Passed by U. S. Local Inspectors....	93
First Aid Lectures	312
Average Attendance	206

Seamen's Church Institute of New York
Statement of Income
and Expenditures

For the Year Ended December 31, 1925

DEPARTMENTAL RESULTS FOR YEAR 1925:

Hotel	\$22,893.83
Lunch Counter	3,917.27
Soda Fountain	5,896.48
Baggage	3,057.28
Seamen's Wages	690.78
Navigation and Marine Engineering School.....	*282.87
Barber and Tailor	1,109.99
Post Office	*3,517.41

NET DEPARTMENTAL PROFIT	\$33,765.35
Add Storeroom Inventory Adjustment.....	2,238.78
	<u>\$36,004.13</u>

INCOME FROM CONTRIBUTIONS:

Contributions toward Institution Op- erations received through Ways and Means Department	\$95,435.35
Less Ways and Means Departmental Expense	15,679.84
	<u>\$79,755.51</u>
Special Contribution	5,000.00

NET AMOUNT OF CONTRIBUTIONS TOWARD OPERATIONS	84,755.51
Income from Endowment Investments.....	12,086.59

MISCELLANEOUS INCOME:

Interest on Profit Certificate of Atlantic Mutual Insurance Co.....	\$85.40
Sale of Old Equipment	75.00
	<u>160.40</u>

TOTAL INCOME	<u>\$133,006.63</u>
--------------------	---------------------

SERVICE AND OVERHEAD EXPENSES:

Administration	\$ 54,647.45
Engineering	40,347.41

Employment Bureau	*573.54
Lookout	2,543.58
Religious and Social	31,043.25
Dining Room	582.51
Motor Truck	145.84
	<u>\$128,736.50</u>

MISCELLANEOUS EXPENSES:

Depreciation on New Furniture and Fixtures	\$ 125.12
Loss on Operation of Front Street Properties	93.03
Expense of Maintaining 31 Coenties Slip	618.00
Expense of Maintaining 341 West Street	3,316.43
	<u>4,152.58</u>

TOTAL EXPENDITURE 132,889.08

EXCESS OF INCOME OVER EXPENDITURE \$117.55

FRANK T. WARBURTON,
Treasurer.

* Deficit.

Certificate of Auditors

We have audited the accounts pertaining to the operations as shown in the Statement of Income and Expenditure and hereby certify that, in our opinion, it properly reflects the transactions of the year ended December 31, 1925.

PEAT, MARWICK, MITCHELL & CO.

New York, N. Y., April 28, 1926.

Committee on Trust Funds

Summary

ASSETS

Securities, etc.		\$278,532.26
Mortgages: 389 Manhattan Avenue ...	\$5,000.00	
52 Market Street	800.00	
		<u>5,800.00</u>
Real Estate: Front Street Property (Purchased for New Annex Building. Non-income producing)		89,543.60
Cash on Deposit:		
Emigrant Industrial Savings Bank...	\$250.00	
Bank of New York & Trust Co....	43,261.08	
		<u>43,511.08</u>
		<u>\$417,386.94</u>

General Fund: Income to be applied to the general uses of the Society.

Balance as per last report.....	\$215,315.74
Legacy, Henry A. Laughlin	2,124.41
" Susanna F. F. Benton	1,000.00
" Frida Ashforth	4,500.00
" Jennie G. Biddulph	1,000.00
" Mary M. Baldwin...\$5,000.00 less Rhode Island Leg- acy Tax	289.04
" Carlton G. Winans	4,710.96
	<u>500.00</u>
	\$229,151.11

Transferred to Endowment Fund 3,929.87
\$225,221.24

Endowment Fund: Income to be applied as specified by the donors.

Anonymous Fund	\$10,000.00
Mary LeRoy King "Launch Fund" (transferred from General Fund) ..	3,829.87
Charles H. Tisington Fund (transferred from General Fund)	100.00
Fund given by Mr. William D. Quackenbush and his wife and his daughter Janet	500.00
Beekman Family Association—Endowment for Bedroom for Destitute and Convalescent Seamen	4,000.00

Mrs. Edward McClure Peters—On account of Endowment for Bedroom for Destitute and Convalescent Seamen... 500.00
 18,929.87

William Waldorf Astor Trust Fund:

Income to be applied first to the support of Missionary at East River Station, and afterwards to the maintenance of any Missionaries employed by the Society.
 Balance as per last report:
 Principal\$50,000.00
 Sinking Fund 1,111.50
 51,111.50
 Add Sinking Fund, transferred from income 58.50
 Profit on bonds redeemed 483.58
 51,653.58

Charles E. Rhinelanders Fund:

In memory of his wife, Matilda F. Rhinelanders. Income to be applied to the general uses of the Society 25,000.00

Anonymous Fund:

To constitute part of the Endowment Fund. Income to be applied to the general uses of the Society.
 Principal as per last statement.....\$10,000.00
 Transferred to Endowment Fund account 10,000.00

Frederick M. Dearborne Memorial Fund:

To constitute part of the Endowment Fund. Income to be applied to the general uses of the Society 26,824.22

Funds for Special Purposes

Davenport Fund:

Income to be applied to the purchase of books for distribution among seamen.
 Principal as per last statement \$2,000.00
 Profit on bonds redeemed 82.90
 2,082.90

Morrill Foundation:

In memoriam of the late Captain Charles Montgomery Morrill. Income to be applied exclusively to the relief of destitute mariners and those dependent upon

them who may have been left destitute by their death while following the sea.
 Principal as per last statement \$17,831.25
 Profit on bonds redeemed 620.12
 18,451.37

Hosier Morgan Fund:

Income to be used in common with that of the Morrill Foundation Fund.
 Principal as per last statement \$1,735.27
 Profit on bonds redeemed..... 70.47
 1,805.74

Emily H. Bourne Fund:

Income to be used in common with that of the Morrill Foundation Fund 5,000.00

Seamen's Relief Fund:

Income to be used in common with that of the Morrill Foundation Fund.
 Principal as per last statement \$751.95
 Profit on bonds redeemed 12.91
 764.86

"C. A. R." Memorial Fund:

Income to be used for some needy object..... 500.00

Roxy M. Smith Fund:

In memory of her husband W. V. R. Smith. Income to be applied to giving annually an entertainment for seamen on the birthday of W. V. R. Smith, August 2nd.
 Principal as per last statement \$2,000.00
 Profit on bonds redeemed 82.90
 2,082.90

Capt. William Wilson Owen Memorial Fund:

Income to be applied to the use of destitute sailors under the care of the Institute..... 250.00

Chapel Flower Fund:

Income to be used for flowers for the altar of the Chapel.
 Principal as per last statement \$5,742.26
 Additions to Fund:
 Anonymous \$5.00
 Mrs. L. S. Beall 3.00
 Mrs. Walter Kalte 5.00
 Mrs. E. V. W. Rossiter 60.00
 Alice E. Shoenberger 5.00
 78.00
 5,820.26

Ramage Endowment:

Income to be used for the maintenance of dependent seamen 3,000.00

British-American War Relief Fund:

Income to be used to relieve distressed British seamen. Principal to be used to endow a dormitory or for some other object when Annex is built.. \$2,000.00
Paid Treasurer for account of the Building Committee 2,000.00

Gerard Beekman Fund:

In memory of his brother James William Beekman. Income to be used to pay for a lay reader and sailor's friend in the sailors' reading room now dedicated to his brother..... 15,000.00

Charles E. Potts Fund:

Income to be used for the maintenance of the rooms in the building now or at any time hereafter maintained by the Institute known and designated as the Isabella Potts and Philip Ruprecht Room 15,000.00

TOTAL \$417,386.94

Income

Received from Securities, etc..... \$13,180.15
Received from Emigrant Industrial Savings Bank.. 10.10
Received from Bank of New York & Trust Co.... 531.47
\$13,721.72

Distributed as follows:

General Fund, paid Treasurer \$5,763.85
Endowment Fund 176.94
Astor Fund 2,112.20
Rhineland Fund 1,101.38
Dearborne Fund 1,270.39
Davenport Fund 82.72
\$10,507.48
Morrill Foundation Fund \$790.77
Morgan Fund 70.35
Bourne Fund 247.50
Seamen's Relief Fund 12.24
"C. A. R." Memorial Fund 21.03

Capt. Owen Fund 10.00
Ramage Endowment Fund 178.20
British-American Relief Fund 84.14
1,414.23
Roxy M. Smith Fund \$82.72
Chapel Flower Fund 219.90
Gerard Beekman Fund 673.20
Potts Fund 631.12
1,606.94
Astor Fund, transferred to Sinking Fund \$58.50
Bank of New York & Trust Co., commissions 134.57
193.07
\$13,721.72

Dated, New York, December 31st, 1925.

JOHN A. MCKIM,
ROBERT L. HARRISON,
HARRY FORSYTH,
JUNIUS S. MORGAN, JR.,
WALTER WOOD PARSONS,
Committee on Trust Funds.

Securities examined and found to agree with the foregoing account.

ROBERT MCC. MARSH,
LEROY KING,
Auditing Committee.

LEGACIES TO THE INSTITUTE

The INSTITUTE has been greatly aided by this form of generosity. No precise words are necessary to a valid legacy to the corporation. The following clause, however, may be suggested:

FORM OF BEQUEST

I give and bequeath to the "SEAMEN'S CHURCH INSTITUTE OF NEW YORK," a corporation incorporated under the LAWS of the STATE of NEW YORK, the sum of

..... Dollars to be used by it for its corporate purposes.

If land or any specific personal property such as bonds, stocks, etc., is given, a brief description of the property should be inserted instead of the words "the sum of

..... Dollars."